

Why should I consider car finance?

Car finance can make your dream of owning a car, a reality. Most of us cannot afford to buy a car, but we can afford to make the monthly payments associated with **car finance**. Financing your car gives you the option of buying a car and paying for it slowly over a period of five to seven years.

Advantages of [car finance](#):

Car finance offers you the chance to buy a car that you may not be able to afford if you paid cash.

You can buy the car of your choice without using up your savings or your investments.

Car finance offers a moderate rate of interest depending on your credit score and history.

If it is predominantly for business use then some of the interest can be tax deductible.

There are several types of **car finance** products that you can select from. You **can finance** a new car or may wish to refinance your existing loan.

A lease that is about to end can also be financed and you can own your car.

If you have a fixed rate of interest you would be paying the same monthly payments for your car for the duration of the loan. This makes it easier for you to anticipate your monthly expenditure and account for car payments.

If you are applying for [car finance](#) you may wish to first do some basic research about the cars that you are considering. This would help you understand how much money you need to buy the car. A pre-approved loan helps you buy a car quickly. Also you would know how much financing you are approved for.

Car finance may be dependent on your credit score as would the rate of interest offered and the terms and conditions of the loan.

A **car finance broker** can assist in getting a **car finance comparison** and is worth a consideration. A good **car finance broker** can get cheaper interest rates than the banks and will save you time. They are also very useful when with [bad credit car loans](#).

About the Author

Richard Jefferies has worked in the finance and lending market for over 10 years and is owner of Finance Ezi, a large asset based finance broker operating Australia wide. Finance Ezi currently organises over 20 million a month in asset based finance and [home loans](#). He has over fifteen years experience in the [car loans](#) and automotive industry.

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